

FAQs for home Sharing

Do I need additional personal, homeowners or other kinds of insurance to have a Guest in my home?

We recommend that you speak with your Insurance Agent to determine if you need additional insurance, although in most cases, it is unlikely that this will be required.

What are typical rents for rooms on the Vineyard? How would I estimate the value of the additional support I am asking from my Guest?

HUD produces Fair Market Rents (FMR) for each county in the USA. They are related to the Median Income also produced annually by HUD. While the figures are not in any way related to actual costs – or availability on the Island, they do provide a useful starting point:

- With utilities for a Studio, **\$1,967** and a 1-bedroom, **\$2,178**
- **\$1,000 to \$1,200** for a room with shared kitchen and bathroom access

Based on what your expectations are in terms of support from your Guest, during the development of your agreement, you can collaborate on the value of this support that you can subtract from the monthly monetary contribution you are expecting.

What happens if I have a conflict with my Guest/Host?

We recommend regular "touchpoint" conversations with your Guest/Host to raise any concerns as early as possible. If you are unable to resolve your conflict, or would like to have an impartial 3rd party to participate in a discussion, please contact MV Mediation; info@mvmediation.org or call 508 693 2999. During the development of your agreement, you will have the opportunity to meet with a housing facilitator from MV Mediation.

If I do want to terminate my agreement, what should I do?

Adhere to the specifications around termination in your Agreement. Inform HAMV (<u>ctrish@hamv.org</u>) of your actions.

What is HAMV's role in a home sharing agreement?

HAMV's role is to provide you with information and the assets to help you begin a home share. The agreement is between the Host and the Guest.

Because we are trialing this program, we will be reaching out periodically to conduct surveys with both the Guest and Host on your feedback about the program.